

May 12, 2021

Via Electronic Court Filing

The Honorable Alison J. Nathan
United States District Judge
Southern District of New York
500 Pearl Street
New York, NY 10007-1312

Re: **In Re Dynagas LNG Partners LP Securities Litigation No. 19-cv-04512**
(AJN) (S.D.N.Y.)

Dear Judge Nathan:

As we advised the Court by letter dated April 8, 2021, the parties have reached an agreement in principle to settle all claims in this action on a class-wide basis, subject to the Court's approval under Fed. R. Civ. P. 23(e). We write to update the Court in that regard. The parties are working diligently to reduce their agreement to writing, having exchanged multiple drafts and discussed the matter telephonically multiple times over the past four weeks. The process has taken longer than expected because of the number of parties and the complexity of the issues involved. The parties now expect to enter a formal stipulation of settlement by May 21, 2021.

Respectfully Submitted,

/s/ Andrew J. Entwistle
Andrew J. Entwistle
Attorney for Plaintiffs

/s/ Michael G. Bongiorno
Michael G. Bongiorno (by consent)
Attorney for the Dynagas Defendants

/s/ Scott D. Musoff
Scott D. Musoff (by consent)
Attorney for the Underwriter Defendants

cc: All counsel of record via ECF